

Exhibit B University Crossing Public Improvement District 5- year budget

	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget
INCOME					
Net assessment revenue	\$1,017,356	\$1,037,703	\$1,058,457	\$1,079,626	\$1,101,218
Reimbursement from NCTCOG	\$640,000	\$0	\$0	\$0	\$0
Exempt jurisdictions	\$0	\$0	\$0	\$0	\$0
Interest on cash balances	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Other income & contributions	\$0	\$0	\$0	\$0	\$0
Reserve carry over	\$1,500,000				
TOTAL INCOME¹	\$3,158,856	\$1,039,203	\$1,059,957	\$1,081,126	\$1,102,718
EXPENDITURES					
Security ²	48%	\$804,545	\$441,024	\$402,783	\$358,933
Improvements ³	34%	\$564,011	\$336,679	\$417,625	\$505,932
Public Area Maintenance ⁴	5%	\$82,943	\$74,714	\$67,837	\$61,662
Promotion and Communication ⁵	3%	\$56,401	\$51,885	\$45,578	\$41,082
Organization & Administration ⁶	8%	\$134,368	\$124,524	\$112,355	\$101,625
Audit & Insurance ⁷	1%	\$16,588	\$10,377	\$13,779	\$11,892
University Trail lighting project (8)		\$1,500,000			\$11,027
TOTAL EXPENDITURES		\$3,158,856	\$1,039,203	\$1,059,957	\$1,102,718

NOTES:

- 1 The income is net of City/County PID and collection fees based on a \$0.10 per \$100 contribution on the total tax value of the area minus \$28,956.66 for Dallas county charges and City PID administrative expenses (est. deductions from retainage for protest, staff time, publications. and mailing cost)
- 2 Police patrol of the University Crossing area, owner safety coordination, safety enhancements in lighting, etc.
- 3 Public Improvements, landscape, parks and pedestrian amenities for the PID.
- 4 Sidewalk, public planters, waste disposal, clean area programs, and landscape improvements
- 5 University Crossing area coordination among owners, SMU, program services for area promotion and awareness
- 6 Expenses of the PID administration and salary of PID director.
- 7 Annual audit of the PID finances and liability insurance for the PID.
- 8 Reserve carried over from 2014- 2020 will be used for the University Crossing trail lighting project. The University Crossing PID has already developed a Design Plan for this project, and we are working with the City of Dallas, Park & Recreations Department to execute the necessary funding agreement, which will enable us to install the lighting.