

Exhibit B

South Side Public Improvement District Service Plan 2021-2025

		2021	2022	2023	2024	2025
INCOME						
Gross Assessment		\$ 374,505	\$ 392,000	\$ 450,000	\$ 485,000	\$ 515,000
City Retainage ¹		\$ 11,748	\$ 39,201	\$ 45,001	\$ 48,501	\$ 51,501
Net Assessment*		\$ 362,757	\$ 352,800	\$ 405,000	\$ 436,500	\$ 463,500
Interest on Cash Balance		\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/Deficit from previous year			\$ 56,177	\$ 62,476	\$ 54,476	\$ 44,475
TOTAL INCOME		\$ 362,757	\$ 408,976	\$ 467,476	\$ 490,975	\$ 507,975
EXPENDITURES						
Area Improvements ²	34.25%	\$ 105,000	\$ 120,000	\$ 140,000	\$ 150,000	\$ 155,000
Public Safety/Security ³	26.19%	\$ 95,000	\$ 100,000	\$ 120,000	\$ 125,000	\$ 130,000
Business Recruitment/Marketing ⁴	10.48%	\$ 38,000	\$ 42,000	\$ 50,000	\$ 55,000	\$ 60,000
Cultural Events & Arts ⁵	6.64%	\$ 24,080	\$ 35,000	\$ 50,000	\$ 55,000	\$ 57,500
Administration	8.27%	\$ 30,000	\$ 34,500	\$ 37,000	\$ 42,500	\$ 45,000
Audit ⁶	2.07%	\$ 7,500	\$ 7,500	\$ 8,000	\$ 10,000	\$ 12,000
Insurance and Legal	1.93%	\$ 7,000	\$ 7,500	\$ 8,000	\$ 9,000	\$ 10,000
Renewal Fee						
TOTAL ESTIMATED EXPENDITURE		\$ 306,580	\$ 346,500	\$ 413,000	\$ 446,500	\$ 469,500
Surplus/Deficit**		\$ 56,177	\$ 62,476	\$ 54,476	\$ 44,475	\$ 38,475
Notes						
*Net assessment reflects the deduction of County admin fees and City retainage from the gross assessment collected.						
** Any carryover surplus in excess of 25% of the annual net assessment shall be distributed between the Area Improvements and Public Safety/Security categories.						
¹Dallas County Charges and City PID administrative expenses (est. deductions from retainage for protests, staff time, publications, and mailing cost)						
²Area Improvements includes street and sidewalk improvement projects, landscape/irrigation, trees, other streetscape improvements, open and park space improvements, plaza improvements, pedestrian lighting, wayfinding, signage, district art and murals, design construction and maintenance of above standard improvements and other public improvement projects authorized by						
³Public Safety/Security includes third party security group's patrol of district; other public safety programs						
⁴Business Recruitment/Marketing includes special supplemental services such as marketing retail/restaurants in district, promotional ads, job fairs, marketing/recruitment events, district website development and maintenance						
⁵Cultural Events includes events and programs that highlight the culture and arts of the district						
⁶Audit line item includes fees for quarterly and annual accounting						