

Exhibit B
Knox Street Public Improvement District
Service Plan 2021-25

INCOME		2021 Forecast	2022 Forecast	2023 Forecast	2024 Forecast	2025 Forecast
Gross Assessment Revenue (1)		\$ 424,782	\$ 437,525	\$ 450,651	\$ 464,171	\$ 478,096
PID Oversight Charge for City (2)		\$ (12,449)	\$ (13,071)	\$ (13,725)	\$ (14,411)	\$ (15,132)
Net Assessment Revenue		\$ 412,333	\$ 424,454	\$ 436,926	\$ 449,759	\$ 462,964
Retainage						
Retainage Returned						
Interest		\$ -	\$ -	\$ -	\$ -	\$ -
Carryover Fund Balance From Previous Year		\$ 1,434,666	\$ 63,486	\$ 34,067	\$ 49,750	\$ 51,243
TOTAL INCOME & RESERVES		\$ 1,846,999	\$ 487,940	\$ 470,993	\$ 499,510	\$ 514,207
EXPENSES						
Capital Improvements ⁽³⁾	90%	\$ 1,600,000	\$ 270,000	\$ 237,000	\$ 249,000	\$ 262,000
Public Safety and Security ⁽⁴⁾	3%	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Marketing & Promotions ⁽⁵⁾	6%	\$ 111,643	\$ 111,643	\$ 111,643	\$ 111,643	\$ 111,643
PID Renewal Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance & Audit	1%	\$ 11,704	\$ 12,056	\$ 12,417	\$ 13,038	\$ 13,690
Administrative ⁽⁶⁾	0%	\$ 166	\$ 174	\$ 183	\$ 192	\$ 202
TOTAL EXPENSES ⁽⁷⁾		\$ 1,783,513	\$ 453,873	\$ 421,243	\$ 433,873	\$ 447,535
TOTAL CARRYOVER FUNDS AT YEAR END		\$ 63,486	\$ 34,067	\$ 49,750	\$ 65,637	\$ 66,672

⁽¹⁾ 2020 - 2025 Assessments are based on the maximum rate of \$0.15 per \$100 of taxable value. Additional funds re-distributed to capital enhancements, marketing and security
⁽²⁾ PID Oversight Charges: Starting in 2016, includes \$2.75 per account fee.
⁽³⁾ 2017 Budget Revenues are based on 2018 certified tax roll with a 3% increase each year.
⁽⁴⁾ Carryover funds will be used to fund capital improvement projects such as (but not limited to) gateway markers, streetscape improvements and/or in conjunction with Knox Complete Streets (and related feasibility study costs). 2021 Capital Improvements reflects anticipated spend of majority of carryover from prior years to complement Knox Complete Streets (but may be separate projects from Complete Streets).
⁽⁵⁾ Security includes private security patrol, off-duty police, and related security systems equipment and monitoring.
⁽⁶⁾ Website, marketing, social media, branding, banners, special events and holiday tree lighting
⁽⁷⁾ Knox PID management corp plans to seek early renewal in order to maintain assessments and on-going expenditures as set forth above.