WHEREAS, City Manager's proposed FY 2020-21 Budget includes a \$0.7766/\$100 tax rate; and

WHEREAS, the City's FY 2020-21 no-new-revenue rate is calculated to be \$0.8459/\$100; and

WHEREAS, the City's FY 2020-21 voter-approval rate is calculated to be \$0.8872/\$100; and

WHEREAS, Chapter 26 of the Texas Property Tax Code requires a Notice of Tax Rates.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council will consider adoption of a \$0.7766/\$100 valuation property tax rate, or a lower rate as may be proposed by the City Council on September 23, 2020.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.