

September 23, 2020

~~**WHEREAS**, on October 14, 2009, City Council authorized a five-year service contract for depository services with Bank of America, N.A., in an amount not to exceed \$3,023,986, by Resolution No. 09-2549; and~~

~~**WHEREAS**, on November 12, 2014, City Council authorized a contract for depository and lockbox services for five years, including the extension and consolidation for nine months of merchant services as currently provided with Bank of America, N.A., in an amount not to exceed \$5,150,000, by Resolution No. 14-1886; and~~

~~**WHEREAS**, on October 28, 2015, City Council authorized a five-year service contract to establish a master agreement for merchant credit card processing services with Bank of America Merchant Services, LLC by Resolution No. 15-2006.~~

~~**Now, Therefore,**~~

~~**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**~~

~~**SECTION 1.** That the City Manager is hereby authorized to execute a service price agreement with JP Morgan Chase Bank (399837) through an Interlocal Agreement with the North Texas Tollway Authority, approved as to form by the City Attorney, for merchant credit card processing services for a term of five years. If the service was bid or proposed on an as needed, unit price basis for performance of specified tasks, payment to JP Morgan Chase Bank shall be based only on the amount of the services directed to be performed by the City and properly performed by JP Morgan Chase Bank under the contract.~~

~~**SECTION 2.** That the Chief Financial Officer is hereby authorized to disburse funds in accordance with the terms of the contract provisions (subject to annual appropriations) to JP Morgan Chase Bank from Service Contract No. CCO-2020-00014179.~~

~~**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.~~