



City of Dallas

Amendment to the CARES CRF – Short-term Emergency Rental Assistance Program

**Ad Hoc Committee on
Economic Recovery and
Assistance**

October 1, 2020

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Presentation Overview



- Purpose
- Background
- Issue
- Staff Recommendation
- Discussion



Purpose



- Discuss the proposed amendments to the CARES ACT
Coronavirus Relief Fund – Short-term Rental Assistance Program



Background



- On April 22, 2020 City Council authorized the City Manager to spend funds in compliance with the CARES Act and in accordance with guidance from the U.S. Department of Treasury for the Coronavirus Relief Fund; take all necessary actions to apply for and receive funds for which the City is eligible from state and federal sources; transfer appropriations, expenses, or cash between funds established for COVID-19 response; and execute any grant agreements necessary to receive COVID-19 funding from federal and state sources by Resolution No. 20-0644
- On June 17, 2020, City Council was briefed on the Coronavirus Aid, Relief and Economic Security Act (CARES) funds to facilitate assistance to eligible communities and households economically impacted by COVID-19
- On June 24, 2020 City Council **(1)** approved the Short-Term Rental Assistance Program (Program) due to Novel Coronavirus (COVID-19) to provide up to two months of rental assistance payments for low- and moderate-income persons at or below 80 percent AMI, and **(2)** execution of all documents and agreements necessary to implement the programs, including but not limited to agreement(s) to administer the programs through an open application process, approved as to form by the City Attorney by Resolution No. 20-1263



Issue



- The Budget was established based on an expected average monthly rent of \$1,500.
- The actual rents are averaging less than \$1,000



Staff Recommendation



Modify the Program Statement to

- (1) increase 2 months of assistance to 6 months; and
- (2) revise \$1,500 per month to up to \$3,000 total assistance



Discussion



- Thank you





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