

October 13, 2020

**WHEREAS**, on January 27, 2010, City Council authorized: (1) the issuance, sale and delivery of Love Field Airport Modernization Corporation (LFAMC or Issuer) special facilities revenue bonds in one or more parameters; (2) the LFAMC to enter into all agreements and instruments to which the issuer is a party in connection with the issuance of its bonds, including, but not limited to a special facility agreement, a trust indenture, and a bond purchase agreement; (3) the LFAMC and its consultants to take all other actions deemed necessary in connection with the issuance of the LFAMC special facilities revenue bonds including the engagement of the bond underwriters trustee, co-bond council and co-financial advisor; (4) the City Manager to enter into a special facility agreement and a revenue credit agreement; and (5) other actions by the LFAMC and the City Manager deemed necessary in connection with the foregoing by Resolution No. 10-0360; and

**WHEREAS**, on June 10, 2015, City Council authorized the issuance and sale of Love Field Airport Modernization Corporation General Airport Revenue Bonds, Series 2015; in an aggregate principal amount not to exceed \$130,000,000, by Resolution No. 15-1051; and

**WHEREAS**, on November 9, 2016, City Council authorized the issuance and sale of Love Field Airport Modernization Corporation General Airport Revenue Bonds, Series 2017; in an aggregate principal amount not to exceed \$131,000,000 (2017 Aviation Revenue Bonds); and enacting other provisions in connection therewith by Resolution No. 16-1794.

**Now, Therefore,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the Chief Financial Officer is hereby authorized to receive and deposit funds in the Aviation General Airport Revenue Bonds (GARBs) Debt Service Fund, Fund 0764, Balance Sheet Account (BSA) – Other Current Liability, BSA 0846 from net revenues of the Aviation Operating Fund, Fund 0130, Object 3661 in the amount required by the bond agreements for the debt service for the 2015 and 2017 GARBs.

**SECTION 2.** That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed the balance in the Aviation GARBs Debt Service Fund, Fund 0764, BSA – Other Current Liability, BSA 0846 to the Love Field Airport Modernization Corporation to fund the debt service for the 2015 and 2017 GARBs.

**SECTION 3.** That the Chief Financial Officer is hereby authorized to receive and deposit funds in the Aviation GARBs Debt Service Reserve Fund, Fund 0765, BSA – Other Current Liability, BSA 0846 from net revenues of the Aviation Operating Fund, Fund 0130, Object 3661 in the amount required by the bond agreements for the debt service reserve for the 2015 and 2017 GARBs.

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**SECTION 4.** That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed the balance in the Aviation GARBs Debt Service Reserve Fund, Fund 0765, BSA – Other Current Liability, BSA 0846 to the Love Field Airport Modernization Corporation to fund the debt service reserve for the 2015 and 2017 GARBs.

**SECTION 5.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.