

October 13, 2020

WHEREAS, on December 10, 1997, the Lessee and Lessor entered into an Arena Master Agreement regarding the construction and financing of the Arena Project as a sports and community venue project in the City of Dallas, Texas for the use and benefit of the public pursuant to the Act; and

WHEREAS, on July 28, 1998, City Council authorized a 30-year Lease Agreement with Arena/Dallas Stars, Inc., Hillwood Arena Partners, Inc., DBL Arena Partners, Inc., and Corporate Arena Associates Inc. referred to collectively as "The Arena Group" by Resolution No. 97-3998.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a letter amendment to the Lease Agreement between the City of Dallas and the Arena Group to grant the request by the Center Operating Company, L.P. for a one-time deferment of the October 1, 2020 rent payment for the American Airlines Center in the amount of \$3,400,000.00 until April 30, 2021.

SECTION 2. That the Chief Financial Officer is hereby authorized to defer the receipt and deposit of funds in an amount not to exceed \$3,400,000.00 until April 30, 2021 in Sports Arena Lease Rental Fund, Fund 0A71, Department CCT, Unit 8851, Revenue Code 8480 until April 30, 2021.

SECTION 3. That all other terms of the Lease Agreement shall remain unmodified and in full force and effect.

SECTION 4. That this contract is designated as Contract No. CCT-2020-00014734.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.