

December 9, 2020

WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, the City has established Tax Increment Financing Reinvestment Zone Number Twenty-One (“University TIF District” or “District”) pursuant to Ordinance No. 30733, authorized by the City Council on December 13, 2017, as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, as amended; and

WHEREAS, the University TIF District was created to establish a funding mechanism to stimulate private investment and development in Dallas’ southern sector and provide public amenities including trail connections in northern Dallas while taking advantage of each area’s strategic regional location adjacent to major universities and transportation corridors; and

WHEREAS, on September 10, 2020, the University TIF District Board of Directors adopted the By-Laws for the University TIF District and forwarded a recommendation of approval to the City Council.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the By-Laws of the University TIF District Board of Directors, attached hereto as **Exhibit A**, are approved.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.