## December 9, 2020

**WHEREAS,** Dallas Water Utilities is seeking a loan from the Texas Water Development Board for low cost financial assistance through the Drinking Water State Revolving Fund for the construction of the Elm Fork Filter Improvements Project; and

**WHEREAS,** participation in this program will benefit Dallas Water Utilities and its customers by providing lower overall costs for financing its water infrastructure improvements; and

**WHEREAS,** the Texas Water Development Board requires City of Dallas Council approval as part of the application for the loan; and

**WHEREAS,** this action is the first of two Council actions required by the Texas Water Development Board, authorizing the filing of a financial participation application for the Drinking Water State Revolving Fund.

## Now, Therefore,

## **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:**

**SECTION 1.** That the City Manager and the Director of Dallas Water Utilities (or his/her designee) be and are hereby authorized to represent the City of Dallas while seeking financial assistance through the Drinking Water State Revolving Fund from the Texas Water Development Board.

**SECTION 2.** That the designated representatives are authorized to apply for a loan not to exceed \$130,000,000 from the Texas Water Development Board for the construction of Dallas Water Utilities' Elm Fork Filer Improvements Project.

**SECTION 3.** That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.