

January 13, 2021

WHEREAS, on February 25, 2009, City Council authorized the acceptance of the NSP funds by Resolution No. 09-0530; and

WHEREAS, on February 9, 2011, City Council authorized the adoption of Substantial Amendment No. 1 by Resolution No. 11-0435; and

WHEREAS, on February 25, 2015, City Council authorized the adoption of Substantial Amendment No. 2 by Resolution No. 15-0432; and

WHEREAS, on December 9, 2015, City Council authorized the adoption of Substantial Amendment No. 4 by Resolution No. 15-2263.

WHEREAS, Housing requests a change to the Neighborhood Stabilization Program to expand the target areas as defined in Attachment A.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council hereby authorizes **(1)** a preliminary adoption of Substantial Amendment No.5 to the Neighborhood Stabilization Program (NSP) 1 and NSP 3 to expand the target areas in the Action Plan as defined in Attachment A; and **(2)** a public hearing for public comments on February 10, 2021 and; **(b)** at the conclusion of the public hearing approve the adoption of the Substantial Amendment No. 5.

SECTION 2. That with the exception of the section above, all other requirements of Resolution Nos. 09-0530, 11-0435, 19-1506 and 15-0432, shall remain in full force and effect.

SECTION 3. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation until such time as the loan amendment is duly approved by all parties and executed.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.