WHEREAS, the City of Dallas, Dallas Area Rapid Transit, North Central Texas Council of Governments and Texas Department of Transportation have entered into interlocal agreements related to the funding, construction, operation, and maintenance of the Dallas Streetcar System; and

WHEREAS, the operation of the Dallas Streetcar provides a transit link between the downtown business district and the communities in Oak Cliff and the Bishop Arts District and therefore provides an economic benefit to the downtown business; and

WHEREAS, on November 10, 2020, the Board of Directors for Downtown Dallas Incorporated authorized a onetime contribution of \$100,000.00 for the operation and maintenance of the Dallas Streetcar in FY 2021.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the Chief Financial Officer is hereby authorized to receive and deposit funds in an amount not to exceed \$100,000.00 from Downtown Dallas Incorporated designated for the operation and maintenance of the Dallas Streetcar, Dallas Streetcar System Fund, Fund 0992, Department TRN, Unit W668, Revenue Code 8411.

SECTION 2. That the City Manager is hereby authorized to establish appropriations in an amount not to exceed \$100,000.00 in Dallas Streetcar System Fund, Fund 0992, Department TRN, Unit W668, Object 3099.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$100,000.00 to the Dallas Area Rapid Transit, in accordance with the terms and conditions of the contract from Dallas Streetcar System Fund 0992, Department TRN, Unit W668, Activity DSCS, Object 3099, Program TP20DSCS, Encumbrance/Contract No. MASC-PBW-2017-00003478, Vendor 232802.

SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$182,768.00 plus any accrued interest to the Dallas Area Rapid Transit, in accordance with the terms and conditions of the contract from, Streetcar Developer Fund, Fund 0988 Department TRN, Unit 3705, Activity OFO1, Object 3099, Program PBPRP629, Encumbrance/Contract No. MASC-PBW-2017-00003478, Vendor 232802.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.