

February 24, 2021

WHEREAS, on February 25, 2009, City Council authorized the acceptance of the NSP funds by Resolution No. 09-0530; and

WHEREAS, on June 23, 2010, City Council approved the Program Statement for NSP funds by Resolution No. 10-1671; and

WHEREAS, on February 9, 2011, City Council authorized the adoption of Substantial Amendment No. 1, by Resolution No. 11-0435; and

WHEREAS, on February 25, 2015, City Council authorized the adoption of Substantial Amendment No. 2, by Resolution No. 15-0432; and

WHEREAS, on December 9, 2015, City Council authorized the adoption of Substantial Amendment No. 4, by Resolution No. 15-2263; and

WHEREAS, on January 13, 2021, City Council authorized the adoption of Substantial Amendment No. 5, by Resolution No. 21-0118; and

WHEREAS, the Department of Housing and Neighborhood Revitalization requests a change to the Neighborhood Stabilization Program Statement to expand the target areas as defined in Attachment A.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Council hereby authorizes an amendment to Resolution No. 10-1671, previously approved on June 23, 2010, for the Neighborhood Stabilization Program Statement to amend the target areas as defined in Attachment A to align with the Comprehensive Housing Policy Reinvestment Strategy Areas and Opportunity Zones.

SECTION 2. That with the exception of the section above, all other requirements of Resolution Nos. 09-0530, 10-1671, 11-0435, 15-0432, 15-2263, and 21-0118, shall remain in full force and effect.

SECTION 3. That this resolution does not constitute a binding agreement upon the City or subject the City to any liability or obligation until such time as the loan amendment is duly approved by all parties and executed.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.