

April 14, 2021

WHEREAS, the City recognizes the importance of its role in local economic development; and

WHEREAS, on November 11, 1992, City Council authorized the establishment of the Oak Cliff Gateway TIF District ("District") by Ordinance No. 21466, as amended; and

WHEREAS, on February 12, 1997, City Council authorized the Final Project Plan and Reinvestment Zone Financing Plan for the Oak Cliff Gateway TIF District by Ordinance No. 23033, as amended; and

WHEREAS, on August 17, 2020, the City Council's Transportation and Infrastructure Committee was briefed on a Streetcar Operations and Maintenance ("O&M") Funding Plan including a potential request for Oak Cliff Gateway TIF funding support; and.

WHEREAS, on December 1, 2020, the Oak Cliff Gateway TIF District Board of Directors ("Board") reviewed and discussed a proposed amendment to the Project Plan and Reinvestment Zone Financing Plan ("Plan") to include O&M support for the Dallas Streetcar and a funding request for \$950,000.00 towards Dallas Streetcar O&M for Fiscal Year 2020-2021; and

WHEREAS, on December 14, 2020, the Board further discussed the proposed Plan amendment and Dallas Streetcar O&M funding request; and

WHEREAS on January 19, 2021, the Board recommended approval of an amendment to the Project Plan and Reinvestment Zone Financing Plan to include a finding that O&M support for the Dallas Streetcar is necessary and convenient to the implementation of furthering development along major transportation corridors and transit connections in and adjacent to the TIF District and to create a budget category in support of the Dallas Streetcar and recommended the dedication of \$475,000.00 in Oak Cliff Gateway TIF funds from the available District-Wide Set-Aside to support the O&M of the Dallas Streetcar for FY 2020-2021; and

WHEREAS, on April 14, 2021, City Council authorized an amendment to the Final Project Plan and Reinvestment Zone Financing Plan for the Oak Cliff Gateway TIF District in support of the Dallas Streetcar as recommended by the Board; and

WHEREAS, to further implement the Oak Cliff Gateway TIF District Project Plan and Reinvestment Zone Financing Plan, the City desires to provide \$475,000.00 in Oak Cliff Gateway TIF Funds to support the O&M of the Dallas Streetcar for FY 2020-2021.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

April 14, 2021

SECTION 1. That the City Manager is hereby authorized to dedicate \$475,000.00 in Oak Cliff Gateway TIF funds from the available District-Wide Set-Aside to support the O&M of the Dallas Streetcar for FY 2020-2021.

SECTION 2. That the facts and recitations contained in the preamble of this Resolution are hereby found and declared to be true and correct.

SECTION 3 That the Chief Financial Officer is hereby authorized to transfer funds in an amount not to exceed \$475,000.00 from Oak Cliff Gateway TIF Fund (subject to current and future appropriations from tax increments), Fund 0034, Department ECO, Unit W673, Object 3637, Activity TOAK ,Program OCGTIF009 to the Dallas Streetcar System Fund, Fund 0992, Department TRN, Unit W670, Revenue Code 6009.

SECTION 4. That the City Manager is hereby authorized to increase appropriations in an amount not to exceed \$475,000.00 in the Dallas Streetcar System Fund, Fund 0992, Department, TRN, Unit W670, Object 3099.

SECTION 5. That the Chief Financial Officer is hereby authorized to disburse funds in an amount not to exceed \$475,000.00 to the Dallas Area Rapid Transit, in accordance with the terms and conditions of the contract from Dallas Streetcar System Fund, Fund 0992, Department TRN, Unit W670, Object 3099, Activity DSCS, Program TP20DSCS, Encumbrance/Contract No. MASC-PBW-2017-00003478, Vendor 232802.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.