

Memorandum



CITY OF DALLAS

DATE April 5, 2021

TO Honorable Members of the City Council Economic Development Committee

SUBJECT **Authorize a resolution designating the property addressed as 2323 Bryan Street, Dallas, Texas as City of Dallas Neighborhood Empowerment Zone No. 18**

On April 14, 2021 City Council will consider approval of the creation of City of Dallas Neighborhood Empowerment Zone No. 18 ("NEZ No. 18") to facilitate the business personal property tax abatement approved by Resolution No. 21-0444, and the resulting increase of economic development in the zone.

Background: NEZ No. 18

On February 24, 2021, by Resolution No. 21-0444, City Council authorized the City Manager to execute an economic development agreement with Digital Realty Trust, L.P. ("Digital"), granting a business personal property tax abatement and a Chapter 380 economic development grant in consideration for a multiphase expansion and renovation of Digital's offices located at 2323 Bryan Street, Dallas, Texas. That item inadvertently left out language necessary to create the neighborhood empowerment zone necessary to execute the tax abatement agreement. This partner item includes that missing language and recommends creation of NEZ No. 18 to facilitate the business personal property tax abatement approved by Resolution No. 21-0444.

Should you have any questions, please contact Robin Bentley, Interim Director, Office of Economic Development at 214-671-9942.



Dr. Eric Anthony Johnson

Chief of Economic Development & Neighborhood Services

T.C Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors