

April 28, 2021

~~**WHEREAS**, on June 13, 2018, the City engaged Angelou Economic Advisors, Inc. to develop a comprehensive Economic Development Strategic Plan (the “Strategic Plan”) by Resolution No. 18-0838; and~~

~~**WHEREAS**, the Strategic Plan calls for the city to focus on four overarching goals: (1) create a new economic development organization, (2) make Dallas a world-class entrepreneurial city, (3) widen the talent pipeline, and (4) focus on inclusive and equitable economic development; and~~

~~**WHEREAS**, the Office of Economic Development engaged TIP Strategies to assist with the first two implementation steps of the Strategic Plan: drafting a new economic development policy focused on inclusive and equitable economic development and making recommendations regarding the creation of a new economic development entity; and~~

~~**WHEREAS**, adoption of *City of Dallas Economic Development Policy: Economic Growth and Social Progress for All* as the city’s economic development policy and endorsement of the recommendations contained in *Briefing Paper on Establishing a New Economic Development Entity—City of Dallas* will further the goals of the Strategic Plan.~~

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

~~**SECTION 1.** That the document attached hereto and made part of this Resolution entitled *City of Dallas Strategic Economic Development Plan (Exhibit A)* is hereby adopted.~~

~~**SECTION 2.** That the document attached hereto and made part of this Resolution entitled *City of Dallas Economic Development Policy: Economic Growth and Social Progress for All (Exhibit B)* is hereby adopted as the city’s economic development policy, with an effective date of May 1, 2022.~~

~~**SECTION 3.** That staff shall use the strategic plan and economic development policy as guides for administering existing strategies, tools, and programs, and developing new strategies, tools, and programs.~~

~~**SECTION 4.** That the recommendations outlined in the document attached hereto and made part of this Resolution entitled *Briefing Paper on Establishing a New Economic Development Entity—City of Dallas (Exhibit C)* are endorsed by the City Council, and staff is directed to take action to implement those recommendations subject to future City Council approval of any formation documents and any contract between the city and the new entity.~~

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SECTION 5. ~~That in order to guide both the development of the economic development entity formation documents and the implementation of the economic development policy, the city manager is directed to create an Economic Development Steering Committee made up of 7-10 city residents. The steering committee members will be appointed by the City Manager, and should represent business, entrepreneurship, workforce, education, cultural arts, real estate, or other relevant stakeholder groups. To the greatest extent possible, the City Manager should ensure that the Steering Committee membership represents the demographic makeup and diverse neighborhoods of the City of Dallas. The Steering Committee will remain in place until the later of the effective date of the economic development policy or the date that the board members of the economic development entity are appointed.~~

SECTION 6. ~~That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.~~