

# TARGETED NEIGHBORHOOD ENHANCEMENT PROGRAM STATEMENT

## **PURPOSE**

The purpose of the Targeted Neighborhood Enhancement Program (the "Program") is to promote economic development by providing funding for: (1) provide grants fund for neighborhood enhancements in neighborhoods designated as Revitalization Areas, Stabilization Areas, or Emerging Market areas under the Comprehensive Housing Policy adopted by City Council approved on May 9, 2018 by Resolution No. 18-0704, and as amended, and/or (2) acquisition of improved and unimproved properties, demolition of existing structures, and assistance for private commercial, industrial, retail, residential, and mixed-use/mixed-income development in neighborhoods designated as Revitalization Areas, Stabilization Areas, or Emerging Market areas under the Comprehensive Housing Policy adopted by City Council approved on May 9, 2018 by Resolution No. 18-0704, and as amended. Acquisition of improved and unimproved properties pursued under this Program may not be by eminent domain.

## **ADMINISTRATION**

The <u>Fund Program</u> is administered by the Office of Economic Development, subject to review of the Economic Development <u>Committee</u> and <u>/or</u> Housing Committee of the City Council.

#### FUNDING

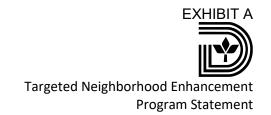
The initial funding shall be \$500,000 in 2017 general obligation bond funds from Proposition I. Additional 2017 general obligation bond funding may be added at the sole discretion of the City Council.

## FINANCIAL AWARDS

Grants <u>funded with 2017 general obligation bond funds from Proposition I</u> in an amount not to exceed \$500,000 may be made to entities proposing to make neighborhood enhancement improvements in neighborhoods designated as a Reinvestment Area, a Stabilization Area, or an Emerging Market Area under the Comprehensive Housing Policy.

Grant funds may be used for art installations, street sign toppers, neighborhood entry signage and other unifying signage, landscaping enhancements, lighting, and other improvements that enhance the safety, neighborhood identity, or aesthetics of the neighborhood.

The final scope of improvements will be determined after engaging the neighborhood residents and stakeholders, and after plans are reviewed by the Urban Design Peer Review Panel. Improvements must conform to the desires of neighborhood residents and stakeholders, the recommendations of the Urban Design Peer Review Panel, and existing planning efforts of the City. The final scope of improvements will be subject to the approval of the director of the Office of Economic Development.



The Any grant funds will be used to reimburse the entity for actual capital costs incurred in the construction and installation of the neighborhood improvements. None of the grant funds will be used for land acquisition, operating or working capital, or developer fees or profit. The Any proposed grants will help enhance the existing assets to increase community safety and enhance neighborhood pride.

Grants shall not be awarded to persons or entities who have outstanding city liens or tax liens, who are party to a lawsuit against the City, who have filed for bankruptcy in the previous 5 years, who are currently in default under any other agreement with the City, or who have in the previous 5 years been party to a contract with the City that was terminated due to default.

Financial awards will be documented in written agreements to ensure that the City retains control over the public funds to guarantee that the public purpose is actually accomplished as a return benefit to the City.

## **APPLICATION**

Applications for grants will be accepted on a rolling basis and are subject to available funds. Staff will review each application for completeness and to ensure that the proposed project meets the criteria of this program statement.

Based on the review, staff will either decline the application or recommend funding. Contracts for projects with a recommended award of \$50,000 or less will be processed via administrative action. Contracts for projects with a recommended award greater than \$50,000 will be forwarded to the City Council for approval.

## **CITY PROJECTS**

Additionally, the City of Dallas may use 2017 general obligation bond funds from Proposition I and/or Public/Private Partnership funds directly in public street, utility, and other infrastructure facilities projects in neighborhoods designated as a Reinvestment Area, a Stabilization Area, or an Emerging Market Area under the Comprehensive Housing Policy. These projects may include but are not limited to: (1) planning, designing, constructing, improving, extending, or expanding roadway paving, storm water drainage, water and wastewater utilities, intersection improvements, signalization improvements, crosswalk improvements, median and parkway improvements, streetscape improvements (e.g. lighting, sidewalks, bikeway improvements, street furnishings, relocation/burial of overhead utilities, landscaping and irrigation), pedestrian trail and path improvements, district or neighborhood wayfinding, public buildings, public parks and open space, and broadband access expansion, (2) land acquisition costs and/or public easement costs associated with such a public street, utility, and other infrastructure facilities project, or (3) any other capitalized project expense to assist private commercial, industrial, retail, residential, and mixeduse/mixed-income development that the City Council finds necessary to promote economic development in the city of Dallas. Any investment of 2017 general obligation bond funds from Proposition I and/or Public/Private Partnership funds for the aforementioned purposes will require approval by the City Council.