## Memorandum



DATE May 3, 2021

TO Honorable Members of the Economic Development Committee:

Tennell Atkins (Chair), David Blewett (Vice-Chair), Jennifer Staubach Gates, Adam McGough, Omar Narvaez, Jaime Resendez, Chad West

## **SUBJECT Reauthorization of Public/Private Partnership Program Guidelines and Criteria**

On April 5, 2021, the Economic Development Committee was briefed on the proposed Economic Development Policy related to the formation of a new Economic Development Entity, including a recommendation to approve a one-year extension of the Public Private Partnership Guidelines while program review and revision is completed. A motion to move these items forward for consideration on the April 28 City Council agenda was approved after the briefing.

On April 28, 2021, City Council authorized a public hearing to be held on June 9, 2021 concerning an extension of the Public/Private Partnership Program Guidelines and Criteria for the period July 1, 2021 through June 30, 2022.

On June 9, 2021, City Council will hold a public hearing concerning an extension of the Public/Private Partnership Program Guidelines and Criteria for the period July 1, 2021 through June 30, 2022.

The Office of Economic Development is completing new policies to support the Economic Development Strategic Plan. The new policies adopted by council at a future date will replace the PPP Guidelines. While that process is ongoing, staff recommends extending the current Guidelines to allow sufficient time for approval of the Strategic Plan and drafting, review, and approval of new policies to replace the Guidelines.

The Dallas City Council approved the current Guidelines on December 9, 2020, pursuant to Resolution No. 20-1972. The current Guidelines are effective through June 30, 2021.

Should you have any questions, please contact Robin Bentley, Interim Director, Office of Economic Development at 214-671-9942.

Dr. Eric Anthony Johnson

C:

Chief of Economic Development & Neighborhood Services

T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Bilierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion
Directors and Assistant Directors