

June 9, 2021

WHEREAS the Texas Tax Code allows the City Council to adopt a homestead exemption for persons who are disabled or 65 or older; and

WHEREAS on September 17, 1986, City Council adopted a resolution authorizing a homestead exemption for persons who are disabled or 65 or older and increasing the exemption from \$50,000 to \$64,000 for the fiscal year beginning October 1, 1986, by Resolution No. 86-2926; and

WHEREAS on June 28, 2017, City Council increasing the disabled or 65 or older exemption from \$64,000 to \$90,000 by Resolution No. 17-1084; and

WHEREAS on June 12, 2019, City Council authorized increasing the disabled or 65 or older exemption from \$90,000 to \$100,000, by Resolution No. 19-0946; and

WHEREAS the City Council desires to change the amount of the exemption for persons who are disabled or 65 or older from \$100,000 to \$107,000 beginning with the 2021 tax year (fiscal year beginning October 1, 2021).

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the exemption for persons who are disabled or 65 or older is set at \$107,000 beginning with the 2021 tax year (fiscal year beginning October 1, 2021).

SECTION 2. That the City will compare the current disabled and over-65 exemption to the most recent annual Consumer Price Index for the Elderly (CPI-E) and the year-over-year change in the average residential market value (whichever is greater) annually and provide the analysis of each scenario to City Council for consideration.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.