WHEREAS, the City is committed to supporting enhanced economic development opportunities for low-income communities within the City and to low-income persons residing within those communities; and

WHEREAS, on February 11, 2009, the City Council approved the creation of the Dallas Development Fund and approved its initial Board of Directors; and

WHEREAS, per the bylaws of the Dallas Development Fund, City Council must confirm all subsequent Class I members to the Board of Directors of the Dallas Development fund.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That Sheridan Nixon and Nadia Salibi of Dallas are hereby appointed to the Board of Directors as Class I members of the Dallas Development Fund in accordance the bylaws of the Dallas Development Fund.

SECTION 2. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City, and it is accordingly so resolved.