## Memorandum



DATE June 7, 2021

TO Honorable Mayor and Members of the City Council

Authorize a resolution extending the option period deadline concerning the development of 12000 Greenville Avenue.

On June 24, 2020, by Resolution No. 20-1037, City Council authorized the City Manager to execute an Option Agreement, in accordance with the Community Inspired Redevelopment Demonstration Project Program Statement (the "Program Statement"), for development of a portion of city-owned property located at 12000 Greenville Avenue, Dallas, Dallas County, Texas (the "Demonstration Property"). The Option Agreement was subsequently executed with Refuge City of Dallas ("Refuge") and expires on August 13, 2021. Refuge now requests a 6-month extension of the deadline for submission of the demonstration project proposal, which will be brought to Council for consideration on June 23, 2021.

## **Background**

The Option Agreement authorized by Resolution No. 20-1037 provides Refuge with the option to purchase the Demonstration Property upon its submission of a City-approved demonstration project to be located on the Demonstration Property. Per the Program Statement, the City must approve all other terms of any potential sale, lease, or incentives, which would be brought in a future council item at the end of the option period and after review of the final project application. The original deadline for the option period, including submission of the demonstration project and City approval of the project, is August 13, 2021.

Refuge is requesting a 6-month extension of the option period deadline, from August 13, 2021 to February 14, 2022. Refuge has requested this extension due to a timeline delay caused by Refuge recently taking over as lead on the project, as well as the challenges and delays related to COVID-19. Refuge has identified CEO and COO candidates and is working on the fundraising/capital stack to ensure timely performance of the project.

Should you have any questions, please contact Robin Bentley, Director, Office of Economic Development at 214-671-9942.

Dr. Eric Anthony Johnson

Du A. Johns

Chief of Economic Development & Neighborhood Services

c: Honorable Mayor and City Council
T.C. Broadnax, City Manager
Chris Caso, City Attorney
Mark Swann, City Auditor
Bilierae Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager Jon Fortune, Assistant City Manager Joey Zapata, Assistant City Manager M. Elizabeth Reich, Chief Financial Officer M. Elizabeth (Liz) Cedillo-Pereira, Chief of Equity and Inclusion Directors and Assistant Directors