

June 23, 2021

WHEREAS, on October 24, 2018, by Resolution No. 18-1531, the City Council authorized a twenty-year management contract, with two five-year extension options, with Fair Park First for the management and operation of Fair Park; and

WHEREAS on June 9, 2021, by Resolution No. 21-1017, City Council authorized a first amendment to the management agreement with Fair Park First to amend sections 3.01(c), 3.01(f), 3.02 (a), 4.20, 14.03; and add a section 3.02(b) regarding maintenance and operation of the Children's Aquarium; and funding through the Equity Revitalization Capital Fund and the General Fund, in an amount not to exceed \$3,219,095.00.

WHEREAS, under the terms of the amendment, Fair Park First was authorized to negotiate lease agreements including the maintenance and operation of the Children's Aquarium, subject to Park and Recreation Board and City Council approval; and

WHEREAS, Fair Park First has negotiated a ten-year lease agreement with one five-year renewal with zoOceanarium Group, LLC to operate the Children's Aquarium located at 1462 First Avenue in Fair Park and seeks the Park and Recreation Board and City Council approvals as required under the management agreement; and

WHEREAS, on June 17, 2021, the Park and Recreation Board approved the terms of the proposed lease agreement requested by Fair Park First; and

WHEREAS, Fair Park First now seeks City Council approval of the proposed lease agreement.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the ten-year lease agreement with one five-year renewal option between Fair Park First and zoOceanarium Group, LLC to operate the Children's Aquarium located at 1462 First Avenue in Fair Park is hereby approved.

SECTION 2. That this resolution is designated for City purposes as Contract No. PKR-2018-00007522.

SECTION 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.