

June 23, 2021

WHEREAS, on May 26, 2021 the City Council adopted City of Dallas Economic Development Policy: Economic Growth and Social Progress for All as the city's economic development policy and Briefing Paper on Establishing a New Economic Development Entity – City of Dallas as recommendations for creation of an economic development entity by Resolution No. 21-0927; and

WHEREAS, engagement of HR&A Advisors, Inc. and TIP Strategies, Inc. as consultants will support the implementation of the policy and the creation of the entity.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City Manager is hereby authorized to execute a consulting contract with HR&A Advisors, Inc. for a term beginning on the date of this resolution and ending on December 31, 2022, with a total fee not to exceed \$1,296,000.00.

SECTION 2. That the City Manager is hereby authorized to execute a consulting contract with Tip Strategies, Inc. dba TIP Strategies for a term beginning on the date of this resolution and ending on December 31, 2022, with a total fee not to exceed \$800,000.00.

SECTION 3. That the Chief Financial Officer is hereby authorized to disburse funds to HR&A Advisors, Inc., as per the terms and conditions of the Economic Development Policy Implementation consulting contract in an amount not to exceed \$1,296,000.00 from the Public Private Partnership Fund, Fund: 0352, Unit W698, Department ECO, Activity PPPF, Program W698POL, Object 3072 Contract/Encumbrance No. CX-ECO-2021-00016729, Vendor VS0000082511.

SECTION 4. That the Chief Financial Officer is hereby authorized to disburse funds to Tip Strategies, Inc. dba TIP Strategies, as per terms and conditions of the consulting contract to create the new Dallas Economic Development Corporation in an amount not to exceed \$800,000.00 from the Public Private Partnership Fund, Fund 0352; Unit W700, Department ECO, Activity PPPF, Program W700EDC, Object 3072, Contract/Encumbrance No. CX-ECO-2021-00016728, Vendor VS90326.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.