WHEREAS, the City owns and operates a municipal airport, Dallas Love Field; and

WHEREAS, on January 1, 2015, City Council authorized a seven-year advertising concession contract, with two one-year renewal options, for advertising services with Corey S/W Joint Venture d/b/a Corey Airport Services at Dallas Love Field by Resolution No. 14-2187; and

WHEREAS, on July 1, 2017, City Council approved the consent to assignment agreement and change in ownership structure from Corey S/W Joint Venture d/b/a Corey Airport Services to Lamar Airport Advertising; and

WHEREAS, Lamar Airport Advertising <u>S/W Joint Venture, d/b/a Lamar Airport</u> <u>Advertising Company</u> has been an excellent operator, especially during the COVID-19 pandemic when airline traffic was significantly reduced, with drastic reductions in advertising sales, concessionaire continued operations to sell advertising when business travel was virtually non-existent.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS

SECTION 1. That the City Manager is hereby authorized to execute an amendment to concession contract with Lamar Airport Advertising <u>S/W Joint Venture, d/b/a Lamar</u> <u>Airport Advertising Company</u>, a Dallas Love Field advertising concessionaire, approved as to form by the City Attorney, in order to (1) exercise both one year renewal terms and (2) to add two extension years to the contract.

SECTION 2. That the Chief Financial Officer is hereby authorized to receive and deposit funds from the concessionaire in Aviation Fund, Fund 0130, Department AVI, Unit 7725, Revenue Code 7811, Vendor VC23418.

SECTION 3. That this contract is designated as Contract No. AVI-2021-00017156.

SECTION 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.