

**Attachment I**

**Hotel Occupancy Tax Revenue Refunding Bonds, Series 2021  
\$270,000,000**

Estimate of Total Issuance Costs and M/WBE Participation

	<u>Fees</u>	<u>Percent of Total Costs</u>
<b>Co-Bond Counsel</b>		
Bracewell (Vendor VS0000056820)	\$165,000	18%
West & Associates (Vendor 330805)	109,000	12%
<b>Disclosure Counsel</b>		
Norton Rose Fulbright US LLP (Vendor VC0000006239)	109,850	12%
Kintop Smith (Vendor VC22035)	69,900	8%
<b>Co-Financial Advisors</b>		
Hilltop Securities (Vendor VS0000052889)	131,440	14%
Estrada Hinojosa (Vendor 259910)	75,960	8%
<b>Printing Fee</b>		
TBD	4,000	0%
<b>Escrow/Paying Agent Fee</b>		
UMB Bank, N.A. (Vendor VS92247)	700	0%
<b>Rating Agencies</b>		
FitchRatings (Vendor VC14720)	100,000	11%
Standard & Poor's (Vendor 954974)	114,950	13%
<b>Auditor</b>		
Weaver and Tidwell, LLP (Vendor VS96896)	5,000	1%
<b>Attorney General Filing Fee</b>	9,500	1%
<b>Misc. Expenses</b>	15,000	2%
<b>Total Issuance Costs</b>	<u>\$910,300</u>	<u>100%</u>
Total M/WBE Participation as % of Total Issuance Costs:	\$ 258,860	28%

Note: Payment of fees and expenses is contingent upon the issuance and sale of the Hotel Occupancy Tax Revenue Refunding Bonds, Series 2021.