WHEREAS, the City of Dallas ("City") recognizes the importance of its role in local economic development; and

WHEREAS, it is in the interest of the City to support and secure business operations within the city of Dallas and the economic vitality and employment opportunities that these business operations bring for Dallas residents; and

WHEREAS, the Office of the Governor Economic Development and Tourism (EDC) through the Economic Development Bank (Bank) will consider Village Practice Management, LLC ("VillageMD"), as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, pursuant to Section 312.2011 of the Texas Tax Code, the Property Redevelopment and Tax Abatement Act provides that the designation of an area as an enterprise zone under the Texas Enterprise Zone Act constitutes designation of an area as a reinvestment zone without further hearing or other procedural requirements; and

WHEREAS, the City of Dallas has previously passed Ordinance No. 30376 electing to participate in the Texas Enterprise Zone Program; and the local incentives offered under this resolution are the same on this date as were outlined in Ordinance No. 30376; and

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment and local health care services to residents of enterprise zones and to other economically disadvantaged individuals; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code ("Act"), VillageMD has applied to the City for designation as an enterprise project; and

WHEREAS, the City finds that Village Practice Management Company, LLC meets the criteria for designation as an enterprise project under the Chapter 2303, Subchapter F of the Act on the following grounds:

(a) VillageMD is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located in an enterprise zone and at least 25 percent of the business' new employees will be residents of an enterprise zone, economically disadvantaged individuals, or veterans; and

(b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and

(c) The designation of 10152 Lake June Road as main qualified site for an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area; and

WHEREAS, the City finds that VillageMD meets the criteria for tax relief and other incentives adopted by the City and nominates 10152 Lake June Road as the main qualified site for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity, and stability; and

WHEREAS, the City finds that it is in the best interest of the City to nominate Village Practice Management Company, LLC as an enterprise project pursuant to the Act.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the findings of the City and its actions approving this resolution taken at the council meeting are hereby approved and adopted.

SECTION 2. That be it further resolved that VillageMD is a qualified business, as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

SECTION 3. That be it further resolved that the enterprise project shall take effect on the date of designation of the enterprise project by the Office of the Governor of the State of Texas and terminate five years therefrom.

SECTON 4. That this resolution take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.