



Legislation Details (With Text)

File #: 23-307 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 1/11/2023 **In control:** City Attorney's Office

On agenda: 2/8/2023 **Final action:**

Title: Authorize settlement of the lawsuit styled Hamilton Atmos LP and CitySquare Housing v. City of Dallas, Cause No. CC-19-05721-A - Not to exceed \$300,000.00 - Financing: Liability Reserve Fund

Sponsors:

Indexes: 300

Code sections:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Government Performance & Financial Management

AGENDA DATE: February 8, 2023

COUNCIL DISTRICT(S): N/A

DEPARTMENT: City Attorney's Office

EXECUTIVE: Christopher J. Caso

SUBJECT

Authorize settlement of the lawsuit styled Hamilton Atmos LP and CitySquare Housing v. City of Dallas, Cause No. CC-19-05721-A - Not to exceed \$300,000.00 - Financing: Liability Reserve Fund

BACKGROUND

Plaintiffs Hamilton Atmos LP and CitySquare Housing filed a lawsuit against the City of Dallas seeking compensation for alleged breach of a development agreement by delaying the payment of accrued tax increment financing amounts when due, accrued interest, and attorneys' fees. The parties have reached a proposed settlement of all remaining claims subject to City Council approval that includes payment from the City to Plaintiffs not to exceed \$300,000.00. Plaintiffs are represented by Sheils Winnubst, PC.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

A confidential memorandum regarding this matter will be provided to the City Council on February 3, 2023.

FISCAL INFORMATION

Fund	FY 2023	FY 2024	Future Years
Liability Reserve Fund	\$300,000.00	\$0.00	\$0.00