



Legislation Details (With Text)

File #: 22-1286 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 5/20/2022 **In control:** Department of Public Works

On agenda: 6/22/2022 **Final action:**

Title: Authorize acquisition from Wilbow-Timberlawn, LLC, of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project - Not to exceed \$1,207,600.86 (\$1,200,000.00, plus closing costs and title expenses not to exceed \$7,600.86) - Financing: Equity Revitalization Capital Fund (\$107,600.86) and General Fund (\$1,100,000.00)

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Maps, 2. Resolution, 3. Exhibit A, 4. Exhibit B

| Date | Ver. | Action By | Action | Result |
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STRATEGIC PRIORITY: Transportation & Infrastructure

AGENDA DATE: June 22, 2022

COUNCIL DISTRICT(S): 7

DEPARTMENT: Department of Public Works

EXECUTIVE: Dr. Robert Perez

SUBJECT

Authorize acquisition from Wilbow-Timberlawn, LLC, of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project - Not to exceed \$1,207,600.86 (\$1,200,000.00, plus closing costs and title expenses not to exceed \$7,600.86) - Financing: Equity Revitalization Capital Fund (\$107,600.86) and General Fund (\$1,100,000.00)

BACKGROUND

This item authorizes from Wilbow-Timberlawn, LLC of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project. This property will be used for development of a future park. The consideration is based on an independent appraisal. There are no relocation benefits associated.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

The Dallas Park and Recreation Board authorized acquisition on October 7, 2021.

FISCAL INFORMATION

| Fund | FY 2022 | FY 2023 | Future Years |
|---------------------------------------|----------------|---------|--------------|
| Equity Revitalization Capital Fund | \$ 107,600.86 | \$0.00 | \$0.00 |
| General Fund | \$1,100,000.00 | \$0.00 | \$0.00 |
| Total | \$1,207,600.86 | \$0.00 | \$0.00 |

OWNER

Wilbow-Timberlawn, LLC

Jason Massey, Senior Vice President

MAP

Attached