



Legislation Details (With Text)

**File #:** 23-1519      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved

**File created:** 5/25/2023      **In control:** Office of Risk Management

**On agenda:** 6/28/2023      **Final action:**

**Title:** Authorize the City’s contracted broker of record, McGriff Insurance Services, Inc., to purchase an auto property damage/catastrophic fleet damage insurance policy with as-needed coverage for the period of April 15, 2023, to April 14, 2024 - Not to exceed \$1,476,869.00 - Financing: Risk Management Fund

**Sponsors:**

**Indexes:** 300

**Code sections:**

**Attachments:** 1. Resolution

Date	Ver.	Action By	Action	Result
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**STRATEGIC PRIORITY:** Government Performance & Financial Management

**AGENDA DATE:** June 28, 2023

**COUNCIL DISTRICT(S):** N/A

**DEPARTMENT:** Office of Risk Management

**EXECUTIVE:** Kimberly Bizer Tolbert

**SUBJECT**

Authorize the City’s contracted broker of record, McGriff Insurance Services, Inc., to purchase an auto property damage/catastrophic fleet damage insurance policy with as-needed coverage for the period of April 15, 2023, to April 14, 2024 - Not to exceed \$1,476,869.00 - Financing: Risk Management Fund

**BACKGROUND**

This insurance policy will provide coverage for city-owned vehicles valued at \$100,000.00 or greater. The quote was received after the FY 2022-23 budget was approved. This is the first time the City has purchased auto property damage/catastrophic fleet damage.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

**FISCAL INFORMATION**

Fund	FY 2023	FY 2024	Future Years
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Risk Management Fund	\$1,476,869.00	\$0.00	\$0.00
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**OWNER**

**McGriff Insurance Services, Inc.**

Read Davis, President

Doug Hodo, Vice President