



Legislation Details (With Text)

File #: 23-785 **Version:** 1 **Name:**

Type: BRIEFING MEMORANDUM **Status:** Agenda Ready

File created: 3/13/2023 **In control:** Housing and Homelessness Solutions Committee

On agenda: 3/21/2023 **Final action:**

Title: Upcoming Agenda Item: Authorize (1) a development loan agreement and security documents with the City of Dallas Public Facility Corporation (DPFC), or an affiliate thereof in an amount not to exceed \$10,000,000 in Community Development Block Grant (CDBG) funds to acquire and own the development of a mixed-income affordable multifamily complex known as The Park at Northpoint (Project), located at 9999 Technology Boulevard West, Dallas, Texas (Property); and (2) the DPFC to enter into a long-term ground lease with LDG The Park at Northpoint, LP (Developer) and/or its affiliate, for the development of Project pursuant to 24 CFR 570.204(a) and (b) [David Noguera, Director, Department of Housing & Neighborhood Revitalization]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Upcoming Agenda Item: Authorize (1) a development loan agreement and security documents with the City of Dallas Public Facility Corporation (DPFC), or an affiliate thereof in an amount not to exceed \$10,000,000 in Community Development Block Grant (CDBG) funds to acquire and own the development of a mixed-income affordable multifamily complex known as The Park at Northpoint (Project), located at 9999 Technology Boulevard West, Dallas, Texas (Property); and (2) the DPFC to enter into a long-term ground lease with LDG The Park at Northpoint, LP (Developer) and/or its affiliate, for the development of Project pursuant to 24 CFR 570.204(a) and (b) [David Noguera, Director, Department of Housing & Neighborhood Revitalization]