



Legislation Details (With Text)

**File #:** 21-203      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved

**File created:** 1/28/2021      **In control:** Department of Sustainable Development and Construction

**On agenda:** 5/12/2021      **Final action:**

**Title:** An ordinance abandoning a portion of a permanent easement to IC Properties II, LLC, the abutting owner, containing approximately 6,915 square feet of land, located near the intersection of Colorado and Jefferson Boulevards - Revenue: General Capital Reserve Fund (\$33,246.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

**Sponsors:**

**Indexes:** 1

**Code sections:**

**Attachments:** 1. Exhibit B, 2. Ordinance, 3. Map, 4. Exhibit A

Date	Ver.	Action By	Action	Result
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**STRATEGIC PRIORITY:** Economic and Neighborhood Vitality

**AGENDA DATE:** May 12, 2021

**COUNCIL DISTRICT(S):** 1

**DEPARTMENT:** Department of Sustainable Development and Construction

**EXECUTIVE:** Dr. Eric A. Johnson

**SUBJECT**

An ordinance abandoning a portion of a permanent easement to IC Properties II, LLC, the abutting owner, containing approximately 6,915 square feet of land, located near the intersection of Colorado and Jefferson Boulevards - Revenue: General Capital Reserve Fund (\$33,246.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

**BACKGROUND**

This item authorizes the abandonment of a portion of a permanent easement to IC Properties II, LLC, the abutting owner, containing approximately 6,915 square feet of land. The area will be included with the property of the abutting owner to construct a mixed-use development. The abandonment fee is based on an independent appraisal.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

**FISCAL INFORMATION**

Revenue: General Capital Reserve Fund (\$33,246.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee.

**OWNER**

**IC Properties II, LLC**

CI Opportunity Fund IV LP

CI Opportunity Fund IV GP, LLC

HSGP, LLC

Barry Hancock, Member

**MAP**

Attached