



Legislation Details (With Text)

**File #:** 22-1286      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved

**File created:** 5/20/2022      **In control:** Department of Public Works

**On agenda:** 6/22/2022      **Final action:**

**Title:** Authorize acquisition from Wilbow-Timberlawn, LLC, of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project - Not to exceed \$1,207,600.86 (\$1,200,000.00, plus closing costs and title expenses not to exceed \$7,600.86) - Financing: Equity Revitalization Capital Fund (\$107,600.86) and General Fund (\$1,100,000.00)

**Sponsors:**

**Indexes:** 7

**Code sections:**

**Attachments:** 1. Maps, 2. Resolution, 3. Exhibit A, 4. Exhibit B

Date	Ver.	Action By	Action	Result
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**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** June 22, 2022

**COUNCIL DISTRICT(S):** 7

**DEPARTMENT:** Department of Public Works

**EXECUTIVE:** Dr. Robert Perez

**SUBJECT**

Authorize acquisition from Wilbow-Timberlawn, LLC, of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project - Not to exceed \$1,207,600.86 (\$1,200,000.00, plus closing costs and title expenses not to exceed \$7,600.86) - Financing: Equity Revitalization Capital Fund (\$107,600.86) and General Fund (\$1,100,000.00)

**BACKGROUND**

This item authorizes from Wilbow-Timberlawn, LLC of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project. This property will be used for development of a future park. The consideration is based on an independent appraisal. There are no relocation benefits associated.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

The Dallas Park and Recreation Board authorized acquisition on October 7, 2021.

**FISCAL INFORMATION**

Fund	FY 2022	FY 2023	Future Years
Equity Revitalization Capital Fund	\$ 107,600.86	\$0.00	\$0.00
General Fund	\$1,100,000.00	\$0.00	\$0.00
Total	\$1,207,600.86	\$0.00	\$0.00

**OWNER**

**Wilbow-Timberlawn, LLC**

Jason Massey, Senior Vice President

**MAP**

Attached