



Legislation Details (With Text)

File #: 23-2280 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 9/1/2023 **In control:** Department of Public Works

On agenda: 9/27/2023 **Final action:**

Title: An ordinance abandoning a portion of Tracy Street, formerly known as Taylor Street, to McKinney Webb Holdings, LLC, the abutting owner, containing approximately 2,593 square feet of land, located near its intersection with Webb Avenue; and authorizing the quitclaim - Revenue: General Capital Reserve Fund (\$608,154.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

Sponsors:

Indexes: 14

Code sections:

Attachments: 1. Map, 2. Ordinance, 3. Exhibit A, 4. Exhibit B

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Transportation & Infrastructure

AGENDA DATE: September 27, 2023

COUNCIL DISTRICT(S): 14

DEPARTMENT: Department of Public Works

EXECUTIVE: Dr. Robert Perez

SUBJECT

An ordinance abandoning a portion of Tracy Street, formerly known as Taylor Street, to McKinney Webb Holdings, LLC, the abutting owner, containing approximately 2,593 square feet of land, located near its intersection with Webb Avenue; and authorizing the quitclaim - Revenue: General Capital Reserve Fund (\$608,154.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of a portion of Tracy Street, formerly known as Taylor Street, to McKinney Webb Holdings, LLC, the abutting owner, containing approximately 2,593 square feet of land. The area will be included with the property of the abutting owner to construct a multi-family development. The abandonment fee is based on an independent appraisal.

Notices were sent to 30 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund (\$608,154.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

OWNER

McKinney Webb Holdings, LLC

5025 NCX, LLC, Governing Person

Woods Capital SLP, LP, General Partner

Woods Capital GP LLC, General Partner

Jonas Woods, Manager

MAP

Attached