



Legislation Details (With Text)

File #: 22-306 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved as Amended

File created: 1/5/2022 **In control:** Department of Public Works

On agenda: 1/26/2022 **Final action:**

Title: Authorize acquisition from Dallas Southwest Osteopathic Physicians, Inc., f/k/a Stevens Park, Inc. of approximately 533,739 square feet of commercially improved land located near the intersection of South Hampton Road and Perryton Drive to provide more affordable and supportive housing and opportunities for homeless services across the City - Not to exceed \$6,532,000.00 (\$6,500,000.00, plus closing costs and title expenses not to exceed \$32,000.00) - Financing: Homeless Assistance (J) Fund (2017 General Obligation Bond Fund)

Sponsors:

Indexes: 3

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Transportation & Infrastructure

AGENDA DATE: January 26, 2022

COUNCIL DISTRICT(S): 3

DEPARTMENT: Department of Public Works

EXECUTIVE: Majed Al-Ghafry

SUBJECT

Authorize acquisition from Dallas Southwest Osteopathic Physicians, Inc., f/k/a Stevens Park, Inc. of approximately 533,739 square feet of commercially improved land located near the intersection of South Hampton Road and Perryton Drive to provide more affordable and supportive housing and opportunities for homeless services across the City - Not to exceed \$6,532,000.00 (\$6,500,000.00, plus closing costs and title expenses not to exceed \$32,000.00) - Financing: Homeless Assistance (J) Fund (2017 General Obligation Bond Fund)

BACKGROUND

This item authorizes the acquisition from Dallas Southwest Osteopathic Physicians, Inc., f/k/a Stevens Park, Inc. of approximately 533,739 square feet of commercially improved land located near the intersection of South Hampton Road and Perryton Drive to support the addition of more affordable and supportive housing and opportunities for homeless services across the City. This property will be used for the purpose of providing a mix of affordable and supportive housing,

homeless services, and medical facilities through future homeless services and hospital partners for the homeless population and surrounding community. Future renovation and property enhancement funding may be necessary for this acquisition. The consideration is based on independent appraisals. There are no relocation benefits associated.

The City anticipates that 140 medically equipped units and 25,000 square feet of additional office space across 2 buildings will be made available for use by the City for supportive housing, homeless services, and medical facilities in the future as a result of this authorization.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

City Council was briefed in Closed Session on January 5, 2022.

FISCAL INFORMATION

Fund	FY 2022	FY 2023	Future Years
Homeless Assistance (J) Fund (2017 General Obligation Bond Fund)	\$6,532,000.00	\$0.00	\$0.00

OWNER

Dallas Southwest Osteopathic Physicians, Inc. f/k/a Stevens Park, Inc.

Dr. Joseph LaManna, Doctor of Osteopathic Medicine, Chairman

MAP

Attached