



Legislation Details (With Text)

File #: 22-1247 **Version:** 1 **Name:**
Type: BRIEFING ITEMS **Status:** Agenda Ready
File created: 5/16/2022 **In control:** Economic Development Committee
On agenda: 9/6/2022 **Final action:**

Title: Authorize a tax increment financing (TIF) development agreement with Island Rock Holdings, LLC and/or its affiliates in an amount not to exceed \$2,100,000 payable from TOD TIF District funds, and a Chapter 380 economic development grant agreement with Island Rock Holdings, LLC and/or its affiliates in an amount not to exceed \$2,050,000 (\$250,000 payable from Equity Revitalization Capital funds and \$1,800,000 payable from 2012 General Obligation Bond funds) in accordance with the City's Public/Private Partnership Program, in consideration of the Longhorn Ballroom Redevelopment Project ("Project") currently addressed as 200 Corinth Street and 2202-2222 Riverfront Boulevard in the Cedars West Sub-District of the TOD TIF District
 [Kevin Spath, Assistant Director, Office of Economic Development]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation

Date	Ver.	Action By	Action	Result
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