



Legislation Details (With Text)

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File created: 9/25/2020 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 10/13/2020 **Final action:** 10/13/2020

Title: Authorize an amendment to Resolution No. 20-1032, previously approved on June 24, 2020, for the Short-Term Rental Assistance Program to modify the Program Statement as Exhibit A to (1) increase two months of assistance to six months; and (2) revise \$1,500.00 per month to up to \$3,000.00 total assistance - Financing: No cost consideration to the City

Sponsors:

Indexes: 100

Code sections:

Attachments: 1. Exhibit A, 2. Resolution

Date	Ver.	Action By	Action	Result
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STRATEGIC PRIORITY: Economic and Neighborhood Vitality

AGENDA DATE: October 13, 2020

COUNCIL DISTRICT(S): All

DEPARTMENT: Department of Housing & Neighborhood Revitalization

EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

Authorize an amendment to Resolution No. 20-1032, previously approved on June 24, 2020, for the Short-Term Rental Assistance Program to modify the Program Statement as Exhibit A to **(1)** increase two months of assistance to six months; and **(2)** revise \$1,500.00 per month to up to \$3,000.00 total assistance - Financing: No cost consideration to the City

BACKGROUND

On June 24, 2020, City Council approved the Short-Term Rental Assistance Program (Program) funded with The Coronavirus Aid, Relief, and Economic Security (CARES) Act Relief Funds from the U.S. Department of Treasury to provide short-term rental assistance to assist persons/households who are at-risk of homelessness regain stability in permanent housing.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On April 22, 2020, City Council authorized the City Manager to (1) spend funds in compliance with the CARES Act and in accordance with guidance from the U.S. Department of Treasury for the

Coronavirus Relief Fund; (2) take all necessary actions to apply for and receive funds for which the City is eligible from state and federal sources; (3) transfer appropriations, expenses, or cash between funds established for COVID-19 response; and (4) execute any grant agreements necessary to receive COVID-19 funding from federal and state sources by Resolution No. 20-0644.

On June 17, 2020, City Council was briefed on the CARES Act funds to facilitate assistance to eligible communities and households economically impacted by COVID-19.

On June 24, 2020, City Council (1) approved the Short-Term Rental Assistance Program (Program) due to Novel Coronavirus (COVID-19) to provide up to two months of rental assistance payments for low- and moderate-income persons at or below 80 percent AMI, and (2) execution of all documents and agreements necessary to implement the programs, including but not limited to agreement(s) to administer the programs through an open application process, approved as to form by the City Attorney by Resolution No. 20-1032.

FISCAL INFORMATION

No cost consideration to the City.