



Legislation Details (With Text)

File #: 20-2344 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 11/19/2020 **In control:** Department of Sustainable Development and Construction

On agenda: 1/27/2021 **Final action:**

Title: Authorize acquisition from Light Economic & Development, Inc., of approximately 4,140 square feet of land improved with a single-family dwelling located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project - Not to exceed \$140,000.00 (\$136,124.00, plus closing costs and title expenses not to exceed \$3,876.00) - Financing: Street and Transportation (A) Fund (\$28,000.00) and Capital Projects Reimburse Fund (\$112,000.00)

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A, 4. Exhibit B

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

STRATEGIC PRIORITY: Economic and Neighborhood Vitality

AGENDA DATE: January 27, 2021

COUNCIL DISTRICT(S): 7

DEPARTMENT: Department of Sustainable Development and Construction

EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

Authorize acquisition from Light Economic & Development, Inc., of approximately 4,140 square feet of land improved with a single-family dwelling located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project - Not to exceed \$140,000.00 (\$136,124.00, plus closing costs and title expenses not to exceed \$3,876.00) - Financing: Street and Transportation (A) Fund (\$28,000.00) and Capital Projects Reimburse Fund (\$112,000.00)

BACKGROUND

This item authorizes the acquisition from Light Economic & Development, Inc., of approximately 4,140 square feet of land improved with a single-family dwelling located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project. This property will be used for street improvements. The consideration is based on an independent appraisal. Relocation benefits are estimated to be \$35,000.00.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2021	FY 2022	Future Years
Street and Transportation (A) Fund	\$ 28,000.00	\$0.00	\$0.00
Capital Projects Reimburse Fund	\$112,000.00	\$0.00	\$0.00
Total	\$140,000.00	\$0.00	\$0.00

OWNER

Light Economic & Development, Inc.

Ron Shaw, President

MAP

Attached