

## City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

## **Legislation Details**

File #: 24-398 Version: 1 Name:

Type: CONSENT AGENDA Status: Approved

File created: 1/22/2024 In control: Office of Economic Development

On agenda: 2/28/2024 Final action:

Title: Authorize a New Markets Tax Credit (NMTC) transaction between the Dallas Development Fund

(DDF), a Dallas-based Texas nonprofit corporation and certified Community Development Entity or a subsidiary thereof DDF, Resource Center and Regions Community Investments, LLC and its subsidiaries thereof, of up to \$7 million in NMTC allocation for a rehabilitation project to create a health campus located at 2603 Inwood Road, Dallas, Texas (Project), a qualified project under

Section 45D of the Internal Revenue Code of 1986, as amended, as further described in Exhibit A, and for DDF to collect related closing costs and annual fees - Financing: No cost consideration to the

City

Sponsors:

Indexes: 2

**Code sections:** 

Attachments: 1. Resolution, 2. Exhibit A

Date Ver. Action By Action Result