



Legislation Text

File #: 23-307, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management
AGENDA DATE: February 8, 2023
COUNCIL DISTRICT(S): N/A
DEPARTMENT: City Attorney's Office
EXECUTIVE: Christopher J. Caso

SUBJECT

Authorize settlement of the lawsuit styled Hamilton Atmos LP and CitySquare Housing v. City of Dallas, Cause No. CC-19-05721-A - Not to exceed \$300,000.00 - Financing: Liability Reserve Fund

BACKGROUND

Plaintiffs Hamilton Atmos LP and CitySquare Housing filed a lawsuit against the City of Dallas seeking compensation for alleged breach of a development agreement by delaying the payment of accrued tax increment financing amounts when due, accrued interest, and attorneys' fees. The parties have reached a proposed settlement of all remaining claims subject to City Council approval that includes payment from the City to Plaintiffs not to exceed \$300,000.00. Plaintiffs are represented by Sheils Winnubst, PC.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

A confidential memorandum regarding this matter will be provided to the City Council on February 3, 2023.

FISCAL INFORMATION

Fund	FY 2023	FY 2024	Future Years
Liability Reserve Fund	\$300,000.00	\$0.00	\$0.00