



Legislation Details

File #: 24-531 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved as an Individual Item

File created: 2/3/2024 **In control:** Office of Economic Development

On agenda: 2/28/2024 **Final action:**

Title: Authorize a tax increment financing (“TIF”) development agreement and all other necessary documents in an amount not to exceed \$1,778,000.00 (“TIF Subsidy”) payable from current and future Transit-Oriented Development (“TOD”) TIF District funds with UCR Development Services LLC and/or its affiliates, in consideration of the Lancaster-Corning Retail Development Project on property currently addressed at 3011 through 3039 South Lancaster Road in Tax Increment Financing Reinvestment Zone Number Seventeen (“TOD TIF District”) - Not to exceed \$1,778,000.00 - Financing: TOD TIF District Fund (subject to annual appropriations from tax increments)

Sponsors:

Indexes: 4

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Exhibit B, 4. Exhibit C1, 5. Exhibit C2, 6. Exhibit C3, 7. Exhibit D

Date	Ver.	Action By	Action	Result
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