



## Legislation Details

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**File #:** 22-1369      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Corrected; Approved

**File created:** 5/31/2022      **In control:** Small Business Center Department

**On agenda:** 6/22/2022      **Final action:**

**Title:** Authorize (1) a Conditional Chapter 380 Economic Development Loan Agreement with MLK Kingdom Complex, LLC (Developer) in an amount not to exceed \$350,000.00 sourced with the South Dallas/Fair Park Opportunity Fund; and (2) a Chapter 380 Conditional Ggrant Agreement with Developer in an amount not to exceed \$100,000.00 sourced with the Southern Dallas Investment Fund, for construction costs to develop 3101 Martin Luther King Jr. Blvd. and 2904 Meadow Street of Dallas, Texas into the MLK Wellness Complex and parking - Total amount not to exceed \$450,000.00 Financing: South Dallas/Fair Park Opportunity Fund not to exceed \$350,000.00 and 2017 Proposition (I) Bonds Fund not to exceed \$100,000.00 in a combined total amount not to exceed \$450,000.00

**Sponsors:**

**Indexes:** 7

**Code sections:**

**Attachments:** 1. Maps, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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