



Legislation Text

File #: 24-520, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management
AGENDA DATE: February 28, 2024
COUNCIL DISTRICT(S): All
DEPARTMENT: Budget and Management Services
EXECUTIVE: Jack Ireland

SUBJECT

An ordinance amending ordinance No. 27485, an ordinance granting a franchise to Oncor Electric Delivery Company LLC, by extending the term and providing for its renewal with minor modifications - Estimated Annual Revenue: General Fund \$50,000,000 (see Fiscal Information)

BACKGROUND

Oncor Electric Delivery LLC (Oncor) provides electric transmission and delivery service with the city of Dallas pursuant to a Certificate of Convenience and Necessity issued by the Public Utility Commission of Texas and City of Dallas Ordinance No. 27485, an ordinance granting a franchise to Oncor for the purpose of constructing, maintaining, and using an electric delivery utility system in the City of Dallas. Ordinance No. 27485 was granted February 11, 2009 and expires on March 31, 2024. This ordinance will extend the term of the franchise for an additional 15 years, provide for its renewal and makes other minor changes to the franchise.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

The City Council was briefed on the "Oncor Electric Delivery Company LLC Franchise Agreement" on February 7, 2024.

FISCAL INFORMATION

Estimated Annual Revenue: General Fund \$50,000,000