



Legislation Details

File #: 23-886 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 3/17/2023 **In control:** Department of Aviation

On agenda: 4/12/2023 **Final action:**

Title: Authorize the First Amendment to the Consolidated Lease of Land and Facilities with TWG Aviation, Ltd. ("TWG"), to (i) reduce the leased premises by approximately 500 square feet to accommodate the relocation of electrical equipment servicing Denton Drive, (ii) authorize monthly rent credits to TWG in a total amount not to exceed \$459,670.49 for the cost of relocating the electrical equipment, and (iii) to extend the time for completing new capital improvements by fifteen months - Estimated Revenue Foregone: Aviation Fund \$1,087,169.44 (over the approximately thirty-two years remaining in the primary term of the lease) (see Fiscal Information)

Sponsors:

Indexes: 2

Code sections:

Attachments: 1. Map, 2. Resolution

Date	Ver.	Action By	Action	Result
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