



Legislation Details

File #: 24-396 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 1/22/2024 **In control:** Office of Economic Development

On agenda: 2/28/2024 **Final action:**

Title: Authorize a New Markets Tax Credit (NMTC) transaction between the Dallas Development Fund, a Dallas-based Texas nonprofit corporation and certified CDE or a subsidiary thereof (DDF), Nexus Recovery Center (Nexus) and Truist Community Capital, LLC and its subsidiaries thereof, of up to \$7 million in NMTC allocation for a construction project located at 8733 La Prada Drive, Dallas, Texas (Project), a qualified project under Section 45D of the Internal Revenue Code of 1986, as amended, as further described in Attachment A, and for DDF to collect related closing costs and annual fees - Financing: No cost consideration to the City

Sponsors:

Indexes: 7

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

| Date | Ver. | Action By | Action | Result |
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