



Legislation Details

File #: 20-456 **Version:** 1 **Name:**

Type: ITEMS FOR FURTHER CONSIDERATION **Status:** Approved

File created: 2/27/2020 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 3/25/2020 **Final action:** 3/25/2020

Title: Authorize the (1) sale of up to 99 of the Land Transfer lots included in and identified as Five Mile clusters 1-6 as shown in Exhibit A, to Notre Dame Place, Inc. and/or its affiliates (Developer), subject to restrictive covenants, a right of reverter, and execution of all necessary documents pursuant to the City's Land Transfer Program and the New Construction and Substantial Rehabilitation Program; (2) release of all non-tax City liens, notices, or orders that were filed on the 99 Land Transfer lots prior or subsequent to the deeds transferring the lots to the City of Dallas; and (3) execution of a loan agreement with Developer and/or its affiliates - Not to exceed \$1,600,000.00 - Financing: HOME Investment Partnerships Program Funds (This item was deferred on January 22, 2020 and February 26, 2020)

Sponsors:

Indexes: 8

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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