



Legislation Details

**File #:** 21-364      **Version:** 1      **Name:**

**Type:** CONSENT AGENDA      **Status:** Approved

**File created:** 2/19/2021      **In control:** Department of Housing & Neighborhood Revitalization

**On agenda:** 4/14/2021      **Final action:**

**Title:** Authorize (1) the sale of up to 50 Land Transfer lots to Hedgestone Investments LLC, and/or its affiliates (Developer) subject to restrictive covenants, a right of reverter, and execution of all necessary documents, pursuant to the City's Land Transfer Program - Estimated Revenue: General Fund \$128,663.77; (2) the release of lien for all non-tax City liens, notices, or orders that were filed on up to 50 Land Transfer lots sold to Developer prior to or subsequent to the deeds transferring the lots to the City of Dallas; and (3) execution of a development agreement with Developer for the construction of up to 50 single-family homes on the Land Transfer lots - Estimated Revenue Foregone: \$134,244.32 (see Fiscal Information)

**Sponsors:**

**Indexes:** 2, 4, 7

**Code sections:**

**Attachments:** 1. Map, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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