



## Legislation Text

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File #: 23-2828, Version: 1

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**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** December 13, 2023

**COUNCIL DISTRICT(S):** 14

**DEPARTMENT:** Department of Transportation

**EXECUTIVE:** Dr. Robert Perez

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### **SUBJECT**

Authorize **(1)** an agreement with Brown Land, LLC, for contribution of funds in the amount of \$16,500.00 towards the warranted traffic signal installation at the intersection of Turtle Creek Boulevard and Fairmount Street in the City of Dallas; **(2)** the establishment of appropriations in an amount not to exceed \$16,500.00 in the Transportation Special Projects Fund; and **(3)** the receipt and deposit of funds in an amount not to exceed \$16,500.00 in the Transportation Special Projects Fund - Not to exceed \$16,500.00 - Financing: Transportation Special Projects Fund (see Fiscal Information for potential future costs)

### **BACKGROUND**

Brown Land, LLC (“Developer”) desires the development or redevelopment of property located at 2560 Hood Street in the City of Dallas, Dallas County, Texas, for a 180-unit multifamily apartment building (“Development Project”). The Development Project contributes to the need for municipal infrastructure additions or improvements, namely a warranted traffic signal at the intersection of Turtle Creek Boulevard and Fairmount Street.

The City of Dallas, pursuant to Chapter 51A-1.109 of the Dallas City Code, determines the city infrastructure has an estimated total cost of Five Hundred Fifty Thousand and No/100 Dollars (\$550,000.00) and made an apportionment determination in accordance thereof as to the Developer and City’s cost participation. The impact created by the Development Project requires the installation of city infrastructure requiring the Developer to provide proportionate share of the costs for the installation of city infrastructure. The Developer agrees to provide its proportionate share towards the city infrastructure to address the municipal infrastructure needs created by its planned Development Project as determined by Section 51A-1.109 of the Dallas City Code, in the amount of \$16,500.00.

This item will authorize the receipt and disbursement of funds towards the warranted traffic signal installation.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

**FISCAL INFORMATION**

| Fund                                 | FY 2024     | FY 2025 | Future Years |
|--------------------------------------|-------------|---------|--------------|
| Transportation Special Projects Fund | \$16,500.00 | \$0.00  | \$0.00       |

Note: The total project estimated cost is \$550,000.00. A majority of funding will come from developer contributions, and any remaining cost will be paid for by the City.

**MAP**

Attached