



Legislation Details

File #: 20-357 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 2/14/2020 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 4/8/2020 **Final action:**

Title: Authorize the (1) sale of up to 20 Land Transfer lots, for up to 20 single family homes, included in West Dallas Land Transfer cluster, to Builders of Hope Community Development Corporation (Developer), a certified Community Housing Development Organization (CHDO), subject to restrictive covenants, a right of reverter, and execution of all necessary documents pursuant to the City’s Land Transfer Program and the New Construction and Substantial Rehabilitation Program; (2) release of all non-tax City liens, notices, or orders that were filed on the 20 Land Transfer lots prior or subsequent to the deeds transferring the lots to the City of Dallas; and (3) execution of a loan agreement with Developer for construction of up to 20 single family homes - Not to exceed \$1,141,922.00 - Financing: HOME Investment Partnership Grant Funds

Sponsors:

Indexes: 6

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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