



Legislation Details

File #: 22-1962 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved as an Individual Item

File created: 8/25/2022 **In control:** Department of Housing & Neighborhood Revitalization

On agenda: 9/28/2022 **Final action:**

Title: Authorize (1) the sale of City owned property located at 4515 South Lancaster Road to the Dallas Public Facility Corporation (DPFC), pursuant to the Texas Local Government Code section 272.001 (g), for the development of low and moderate income housing; and (2) a development agreement between the DPFC and Lavoro Acquisitions, LLC, under which the City will be a third party beneficiary entitled to the rights and benefits established by the development agreement as if it were a party thereto, for the development of Trove Valor, an approximately 332-unit, mixed-income multifamily development to be located at 4515 South Lancaster Road - Estimated Revenue: General Fund \$44,032.95

Sponsors:

Indexes: 4

Code sections:

Attachments: 1. Map, 2. Resolution, 3. Exhibit A

Date	Ver.	Action By	Action	Result
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