



Legislation Details

File #: 19-1300 **Version:** 1 **Name:**

Type: CONSENT AGENDA **Status:** Approved

File created: 8/21/2019 **In control:** Office of Economic Development

On agenda: 9/25/2019 **Final action:**

Title: Authorize approval of the City Council of the City of Dallas, acting as the applicable elected representative, as defined by Section 147(f)(2)(E) of the Internal Revenue Code of 1986, as amended (“Code”), of the issuance of multifamily residential revenue bonds (“Bonds”) to be issued by the City of Dallas Housing Finance Corporation (“Issuer” or “DHFC”) in one or more series in an aggregate principal amount not to exceed \$30,000,000.00; proceeds of the Bonds will be loaned to Palladium Redbird, Ltd. (“PRL”) to finance a portion of the cost of the acquisition of land and new construction of 300 units and related facilities for a mixed-income multifamily complex to be known as Palladium Redbird and located at 7202 South Westmoreland Road, Dallas, Texas (“Development”); a public hearing with respect to the Bonds and the Development was held on September 10, 2019, after reasonable public notice was published in a newspaper of general circulation in the City of Dallas all in compliance with Section 147(f) of the Code - Financing: No cost consideration to the City

Sponsors:

Indexes: 8

Code sections:

Attachments: 1. Map, 2. Resolution

Date	Ver.	Action By	Action	Result
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